



Protocol Recovery Service, Inc.
P.O. Box 333
Panama City, FL 32401
Toll Free: (877) 678-0567
Local: (770) 425-8865
Fax: (770) 426-7249

Friday, May 07, 2010

[REDACTED]
CHESTER NY 10918

Client: CITI MORTGAGE
Original Creditor: CITI MORTGAGE
Original Account #: [REDACTED]
Original Balance: \$43,506.08
Current Balance: \$43,617.63
PRS Account #: [REDACTED]

SETTLEMENT OFFER

Dear [REDACTED],

Protocol Recovery Service, Inc., acting as agent for CITI MORTGAGE, will accept a total of \$8,668.00 by 5/28/2010 as settlement on the above mentioned account.

Funds must be received by 12 noon EST on the due date.

If funds described above are not received on the date specified on the above-mentioned account, the settlement agreement will become null and void. Upon successful completion of this agreement, there will be no further obligation on your part for this debt to either Protocol Recovery Service, or CITI MORTGAGE. **Whenever more than \$600.00 of a debt is forgiven, CITI MORTGAGE is required to report the amount forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.** Upon completion of this transaction, *all collection activity will cease on this account and the client will be notified to update settled status to the appropriate credit reporting agencies.* Should you have any questions, feel free to contact us at the above mentioned telephone number.

Sincerely,

Steve Anderson
Collection Manager
Protocol Recovery Service

Protocol Recovery Service is acting in the capacity of a "Debt Collector" in this matter. This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.